

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		544,768,027	562,919,420		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		1,414,610	1,106,490		
34	(Less) Expenses of Nonutility Operations (417.1)		142,835	612,984		
35	Nonoperating Rental Income (418)		97,359	73,420		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		27,579,728	27,589,945		
38	Allowance for Other Funds Used During Construction (419.1)		22,531,892	31,772,601		
39	Miscellaneous Nonoperating Income (421)		237,694	-597,007		
40	Gain on Disposition of Property (421.1)		237,005	31,758		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		51,955,453	59,364,223		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		24,373	31,845		
44	Miscellaneous Amortization (425)		-1,044	-1,044		
45	Donations (426.1)		4,226,729	4,626,295		
46	Life Insurance (426.2)					
47	Penalties (426.3)		24,131	60,067		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		4,070,126	4,134,750		
49	Other Deductions (426.5)		4,353,707	2,362,555		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		12,698,022	11,214,468		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	62,102	59,015		
53	Income Taxes-Federal (409.2)	262-263	4,812,388	3,963,118		
54	Income Taxes-Other (409.2)	262-263	734,885	623,492		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	5,292,123	2,812,383		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	1,155,385	1,105,793		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		9,746,113	6,352,215		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		29,511,318	41,797,540		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		196,487,204	192,856,862		
63	Amort. of Debt Disc. and Expense (428)		2,611,145	2,552,719		
64	Amortization of Loss on Required Debt (428.1)		3,755,900	4,286,231		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		8,890	19,738		
68	Other Interest Expense (431)		27,922,055	27,771,372		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		12,242,152	16,445,711		
70	Net Interest Charges (Total of lines 62 thru 69)		218,543,042	211,041,211		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		355,736,303	393,675,749		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		355,736,303	393,675,749		